Sanford DeLand
ASSET MANAGEMENT
Business Perspective Investors

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TM Sanford DeLand Funds

Stocks and Shares ISA/JISA/APS

Application Form

Reset form

For completion by the introducing intermediary (if applicable)

☐ Advised Investment*

☐ Non-advised Investment*

*Please tick as appropriate

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ACCOUNT APPLICATION FORM – KEY POINTS

(INDIVIDUAL INVESTOR) (ISA/JISA/APS)

We have set out below some of the key points regarding the Account Application Form to bring them to your attention and to help with your understanding. You still need to read the Account Application Form in full. If there is anything you do not understand, or if you have any questions, please contact us (see "**How do I contact you?**" below).

These key points are not relevant to 'Intermediaries'. An Intermediary is a person (including a company or an individual) acting on behalf of an investor in a fund (for example, a financial adviser or a platform). If you are an Intermediary, make sure you have entered your details as indicated in Section 6 of the Account Application Form and complete the specific declaration. You should also read, and make sure you understand, the Terms of Business – Intermediaries, and the Privacy Policy applicable to Intermediaries provided separately.

If you require any additional support with the Account Application Form (for example, you require this document in large print, braille or audio), please get in touch with us. If you are deaf, have hearing loss or are speech impaired, you can contact us by using the Relay UK service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

What is the Account Application Form?
You need to complete the Account Application Form when you want to invest in an authorised fund managed by Tutman, and it forms the basis of our legal agreement with you. The Terms of Business – Retail Investors, provided separately, set out our respective rights and responsibilities and you must read these in full. An overview of some of the key sections of the Terms of Business is set out below for your reference (see "What do the Terms of Business cover?").

The Application Form and Terms of Business – Retail Investors should also be read alongside the Prospectus for the fund you are investing in, together with the applicable Key Investor Information Document (KIID) / NURS Key Investor Information (NURS KII) (as applicable), the Consumer-Facing Disclosure (as referred to in the Prospectus, if applicable to the Fund) and the Supplementary Information Document (SID) (together the "Fund Disclosures") before you complete this Account Application Form or the separate Subscription Form for subsequent investments, once you have received confirmation that your account has been opened. The Fund Disclosures should be provided to you before you invest, but can also be found on our website at Literature - Tutman, or you can request a copy from the Administrator (see "How do I contact you?" below).

Additional permitted subscription:
You need to complete the Account Application Form when you wish to make an Additional Permitted Subscription, and this form will form the basis of our legal agreement with you. Before any allowance can be transferred, your account must be opened and the required Anti-Money Laundering checks completed. The administrator will only accept the transfer form once these steps have been finalised.

How do I complete the Application Form?
Fill in the details in the Application Form and the Tax Residency Self-Certification Form, as they apply to you. We have included notes to help you with this but do contact us if you need any assistance. To avoid delays or us contacting you for further information, it is important that you complete the form in black/blue ink using BLOCK CAPITALS so that the information is clear to read or by editing the PDF version and inserting your digital signature, which we will accept as being your valid signature.

You should not complete the sections labelled for 'Intermediaries' on page 14, as these are not relevant to you, but need to be completed by your Intermediary, if you have appointed one (see above for an explanation of what an 'Intermediary' is and what you need to do if you are one).

You will also need to sign the declarations in Section 4 and in the Tax Residency Self-Certification Form in Section 7. This declaration aims to make sure that you have read the key documentation, understood your rights and obligations, and that you are happy to proceed with the investment on this basis. You should not sign the declaration until you are comfortable with what it is asking you to confirm.

We also require some information from you to accept you as an investor – please see 'What information do you need from me?' below for further details.

If you require assistance or have any questions, please do contact us (see 'How do I contact you?' below).

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Once you have completed the Application Form, you can send it to us, together with the Tax Residency Self-Certification Form, via one of the following methods:

Post/Recorded Delivery/Courier: Thesis Unit Trust Management Limited – Sanford DeLand Asset Management Ltd, PO BOX 12248, Chelmsford, Essex CM99 2EG

Fax: Account opening with a deal: 0330 123 3751

General enquiries: 0345 1136 965

What do the Terms of Business cover?
The Terms of Business – Retail Investors set out the rights and responsibilities which govern our agreement, so it is very important that you read them in detail, and you are comfortable with what they are saying. If you are unsure at all, please do contact us. The table below sets out an overview of some of the key sections of the Terms of Business as a reference guide (this is not a substitute for reading the Terms of Business in full).

Section	Overview
Section 3 - How do I deal?	This section sets out the various terms relating to buying and selling investments in funds, including conditions around this and how it will operate in practice. It sets out when you need to make payment.
Section 14 – Can I cancel?	This cover cancellation rights – see 'What are my cancellation rights?' below for further detail.
Section 6.7 – How is my money protected?	This section sets out how uninvested money (such as redemption proceeds) is held and the treatment of this under FCA rules – see 'How is uninvested money held?' below for further detail.
Section 7 – How am I charged?	This section highlights that applicable fees and charges are set out in the relevant Fund's Prospectus and KIID / NURS-KII Document. Increases can only happen once 60 days' notice has been provided to you.
Section 15 - How do I complain?	This covers how you can make a complaint should you wish to do so – see 'How do I make a complaint?' below for further detail.
Section 16 – Can I claim compensation?	This section provides details of the Financial Services Compensation Scheme.
Section 17 - Responsibilities	This section sets out our respective responsibilities if something goes wrong under our agreement. You should read this carefully to make sure you understand it fully.
Section 21 – What happens to information about me?	By reference to the Privacy Notice (attached as an appendix to Our Terms of Business), this section details the terms around the collection and use of personal data, including your rights to access the information held.

What information do you need from me?
To accept you as an investor, you must provide us with certain information, such a proof of identity and details on source of funds. This is to ensure that we meet our regulatory obligations, particularly around financial crime, eg anti-money laundering checks and politically exposed person and sanction screening. We will use electronic searches wherever possible to obtain this but may need to contact you if we are unable to gather sufficient information from those sources.

We require a copy of your bank statement dated within the three months prior to your application for the Administrator to be able to set up payment instructions on your account.

We are required by Anti-Money Laundering legislation to obtain details of any beneficial owners in relation to an investment. Individual applicants will usually be the beneficial as well as legal owner(s). If you are not the sole beneficial owner(s) (you may be investing someone else's money on their behalf or another individual has legal ownership, benefit or control of the investment), please contact the Administrator to provide further details.

Tax regulations require us to collect information about your tax residency. In some circumstances, including where we do not receive the required information from you, we will be obliged to share information about your account with HM Revenue & Customs (HMRC), who may share it with other jurisdictions – see HMRC's Quick Guide: Automatic Exchange of Information – information for account holders at www.gov.uk.

Our Privacy Notice, which is set out at the end of our Terms of Business, and is available from www.tutman.co.uk, explains how we use the information we collect from you, and it is important that you read it.

What fund is right for me?
We do not provide investment advice. However, the Prospectus for each fund sets out a profile of a typical investor and, importantly, provides the suitable investment period for the fund (for example, a particular fund may only be

suitable for an investor seeking a medium to long term investment). The Prospectus is available on our website at www.tutman.co.uk/literature/, or you can request it from us using the contact details below.

If you are unsure at all, you may want to get advice from an authorised independent financial adviser before investing.

What are the risks with investing in a fund?
It is important to understand the risks before investing in any fund. Investment funds carry certain risks which are specific to their objectives and the management of their assets. For information on a fund's investment objective and policy, and the risks, please refer to the relevant KIID / NURS KII document and Prospectus. The documents are available on our website www.tutman.co.uk/literature/, or you can request these from us using the contact details below.

There are also general risks, which apply more broadly to investing in funds. We have described some of these below.

- What you get back depends on how your investments perform, the charges which are made and any other deductions. The performance of a fund is not guaranteed, and past performance is not a reliable indicator of future results. The value of investments, and the income from them, can fall as well as rise. You may get back less than you invest.
- Inflation will affect the real value of your investments in the future. If the growth of your investments (after the deduction of charges) is lower than the rate of inflation, the real value of your investments will be reduced over time.
- Fund charges can vary and may increase, and these will reduce the potential for growth and / or income.
- Levels of tax and available tax reliefs may change in the future. Any tax benefits are subject to your individual circumstances.

How is uninvested money held?
When required under the rules set out by the Financial Conduct Authority (FCA), uninvested money, such as redemption proceeds, will be held on your behalf as client money. As a result, it will be pooled together with the money of other investors in a client account with an authorised bank (separate to our own money), which provides protection if we were to become insolvent. We retain any interest earned to offset against the costs of administering the bank account.

However, under FCA rules, in certain circumstances, when you are making an investment into a fund, we may not treat your subscription payment as client money until close of business on the business day after the day we receive your subscription payment. This means that, during that period, this money may not be held separately from our own money and does not benefit from protection as client money. This is referred to as the 'delivery versus payment' exemption under the FCA rules.

How do I instruct my first deal?
Once you have received confirmation that your account has been opened and have been sent your registered account number and account name you may submit your first deal. Please note that any deals submitted before the account has been opened will not be placed.

How do I make further investments and redemptions?
Please telephone the dealing line or complete a Subscription Form as appropriate, or send a signed instruction to the Administrator via one of the following methods:

Post/Recorded Delivery/Courier: Thesis Unit Trust Management Limited – Sanford DeLand Asset Management Ltd, PO BOX 12248, Chelmsford, Essex CM99 2EG

Fax: Account opening with a deal: 0330 123 3751
General enquiries: 0345 1136 965

Do I need to complete a form if I miss a year's ISA subscription?
If you decide not to subscribe to an ISA/JISA in a Tax Year, there is no need to complete another application form if you subsequently decide to subscribe to one in a later Tax Year.

Does Tutman offer or accept partial transfers of current year ISA subscriptions?
Tutman does not currently offer or accept partial transfers of current year subscriptions to or from other ISA managers. Tutman does offer or accept partial transfers of prior years' subscriptions to or from other ISA managers.

What if I become a non-UK resident?
Please note that if you become a non-UK resident, and not eligible to subscribe for an ISA/JISA in a Tax Year, the ISA/JISA account will remain open but you will not be able to make any new subscriptions during that period of non-

UK residency. Upon your return to the UK, you will need to declare to us that you are a UK resident and provide your permanent UK address before we can accept any further subscriptions to your ISA/JISA.

What are my cancellation rights?
Where you have invested in a fund on the advice of a financial adviser, you may have the right to cancel your agreement with us within 14 days after making the investment. If you do have this right and wish to cancel, you should sign and return the cancellation form available from your financial adviser within this 14-day period.

It is important to understand that the amount that you will receive back will depend on the performance of the investment between when it was first made and when it is sold (upon cancellation). You may receive less than you originally invested, and we are not responsible to you for the difference.

How do I make a complaint?
Should you wish to complain about any aspect of our services, please first inform us using any of the contact methods described in the 'How do I contact you?' section below. Information about our complaints procedure is available on request or alternatively can be found on our website at Complaints - Tutman.

If you are not satisfied with our handling of your complaint, you may refer it to the Financial Ombudsman at this address: Financial Ombudsman Services, Exchange Tower, Harbour Exchange Square, London E14 9SR
Telephone: 0800 023 4567 (call charges may vary)
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

Are you covered by the Financial Services Compensation Scheme?
We are covered by the Financial Services Compensation Scheme (FSCS). This means that you may be entitled to compensation from the FSCS if we are unable to meet our financial obligations to you. The maximum amount of compensation available depends on the FSCS compensation limits applying at the time of any failure and the individual circumstances of your claim. For more information about how the FSCS may apply to you, please contact us or visit the FSCS website at fscs.org.uk. The FSCS's address is 10th Floor, Beaufort House, 15 St Botolph St, London EC3A 7QU.

How do I contact you?
If you would like to contact someone about your application, you may, in the first instance, contact the Administrator by telephone on 0345 1136 965. If you have an urgent enquiry, please call the Administrator.

Alternatively, you can send an e-mail to us at info@tutman.co.uk or call 01243 531234 or write to us at Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP.

If you require any special assistance with the Application Form or have additional needs (for example, you require this document in large print, braille or audio), please get in touch with us.

If you are deaf, have hearing loss or are speech impaired, you can contact us by using the **Relay UK** service. You can do this either by using the app, or by dialling 18001 before our number using your textphone.

We or the Administrator may contact you in order to conduct research into the quality of our services (including how easy you found it to complete this Application Form) and those of our service providers. You are not required to provide a response; however, we would really value your feedback. Any personal data you provide will processed in accordance with our privacy policy, which is attached as an appendix to Our Terms of Business.

Checklist

Before you send your completed Application Form to us, please use the checklist below:

- ☐ All sections have been completed and responses are legible.
- ☐ If there is more than one applicant, have their details been provided?
- ☐ If you are an Intermediary, please ensure your details are completed.
- ☐ The declaration has been signed by each applicant.

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Account Application Form
For Individual Investors only (ISA/JISA)

Thesis Unit Trust Management Limited ("Tutman") is the authorised fund manager ("AFM") of the Fund listed below and is authorised and regulated by the Financial Conduct Authority, under reference 186882.

Account opening in advance of dealing in Funds
Once your completed Application Form has been processed and your account opened a new account confirmation will be sent to you. This will confirm that the account has been opened and provide you with your registered account number and account name. The first deal can only be submitted once the account has been opened and you have received your account confirmation. Any deals submitted before the account has been opened will not be placed

Please read the Key Points above and our Terms of Business – Retail Clients before completing the Application Form.

Please complete this form in black/blue ink using BLOCK CAPITALS and return the completed Application Form to the dealing office of the Administrator of the Fund as follows:

Post/Recorded Delivery/Courier: Thesis Unit Trust Management Limited – Sanford DeLand Asset Management Ltd, PO BOX 12248, Chelmsford, Essex CM99 2EG
Fax number: 0330 123 3751 3751

General enquiries: 0345 1136 965

Please note the Application Form will be reviewed by the Administrator without undue delay.

If you require any additional support with this Application Form, please let us know by completing Section 5 below.

Data Protection Legislation
By completing this Application Form and any subsequent forms and in any communication, including telephone calls, we collect information about you which constitutes personal data under Data Protection Legislation (as defined in our Terms of Business – Retail). You confirm that you have read the Privacy Notice provided with this Application Form and consent to the Administrator processing any sensitive personal data you may provide in relation to your application or while you hold your investment on Tutman's behalf. The information may be used for administration purposes. For the purpose of the Data Protection Legislation, you agree that Tutman and its associates, their successors or assigns and other persons acting on our or their behalf or otherwise providing us or them with professional or other services, in and outside the UK or EEA, may process your data for purposes connected with your application and your investment and our ongoing service in accordance with Data Protection Legislation and as set out in the Privacy Notice - Investors, attached and available at www.tutman.co.uk/privacy-policy.

If you provide information for or about another person in connection with this application or your investment, you will need to tell them how to find the Privacy Notice – Investors and ensure they agree to us using their information for the stated purposes.

You are responsible for providing us with accurate and up-to-date information. Please inform us promptly when your personal information changes.

If the information requested in this Application Form and the Tax Residency Self-Certification Form is not provided, the account opening may be delayed.

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Section 1 - Personal details:

Title	Surname	Forename(s) in full

Account designation[1] (if applicable) *Maximum 15 Characters*

Permanent residential address:

Address Line 1:

Address Line 2:

Address Line 3: Postcode:

Telephone (daytime):

Email address:

Existing account number (if applicable):

Correspondence address (if different from above)**:**

Address Line 1:

Address Line 2:

Address Line 3: Postcode:

Nationality/ies:

Date of Birth:
(dd/mm/yy)

National Insurance Number* (NINO):

*Your National Insurance Number (NINO) and date of birth must be quoted. Your NINO should be available on either your payslip, form P45 or P60, a letter from HM Revenue & Customs (or DWP), or on your pension order book or at www.gov.uk/find-national-insurance-number.
If you do not have a National Insurance Number, please tick this box ☐

[1] If this application is made on behalf of a child for a JISA, the account must be registered in the name of an adult but designated on behalf of the child. Please put the child's full name in this box.

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You must have a NINO to apply for an ISA unless you are not eligible for one. You can check if you're eligible and apply online at www.gov.uk/apply-national-insurance-number,

Are you eligible for a NINO? Yes ◯ No ◯

If Yes, you must apply for a NINO and provide it before you complete your ISA application

Occupation:*

Industry:**

*If retired, please state your main occupation during your working life

** e.g. Banking, Construction, Pharmaceuticals

Section 2 - Anti-money laundering verification

Note: We are legally obliged to check your identity and the source of the money invested for anti-money laundering purposes. The checks may include an electronic search of information held about you on the electoral roll and using credit reference agencies, who may keep a record of this search. If you complete and submit an Application Form you are giving us, and the Administrator on our behalf, permission to ask for this information in line with the Data Protection Legislation (as defined in our Terms of Business). In certain circumstances, we may need to request from you other forms of identity (such as a certified copy of your passport) and we will contact you if this is the case. We will use any information we obtain in this way only for verification of Your identity and not for any other purpose.

Purpose of Investment:

Capital Preservation ☐ Income ☐ Growth ☐ Other ☐

If you answered Other, please provide details:

Investment Objectives:

Retirement Planning ☐ Tax Efficiency ☐ Diversification ☐ Other ☐

If you answered Other, please provide details:

Source of Funds

Note: Source of funds refers to the origin or location from which money or assets are to be transferred for investment and the source of the money in that account.

☐ UK bank or building society account:

Account name:

Sort code:

Account number:

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☐ Other

If Other, please specify:

The activity generating the funds to be used for subscription monies:

☐ Existing investments
☐ Sale of property/business
☐ Inheritance or gifts
☐ Savings
☐ Employment income
☐ Compensation/settlement payment
☐ Other

Please provide:

- Existing investments – evidence of the sale of shares
- Sale of a property – evidence of the conveyancing;
- Inheritance –names, relationships, dates, jurisdiction of probate and amount and a copy of the will;
- Employment income –most recent payslip.

If Other, please specify:

Source of Wealth

Note: Some business relationships require us to enhance the initial checks and ongoing monitoring, as part of our responsibility to prevent financial crime. Please complete the following details. The Administrator will inform you if additional information is required.

You <u>do not need</u> to complete this Source of Wealth section if you are:

- solely a UK national, UK citizen and resident in the United Kingdom for tax purposes and
- investing less than £750,000 and
- not a Politically Exposed Person

Are you or a family member or close associate a Politically Exposed Person? Yes ◯ No ◯

Note: A Politically Exposed Person ("PEP") is an individual entrusted with a prominent public function[2] within the last 12 months and includes immediate family members (spouse or civil partner, children and spouses or civil partners of the children and parents of the PEP and known close associates (someone who has joint beneficial ownership of a legal entity or arrangement or other close business relations with a PEP or sole beneficial ownership of a legal entity or arrangement which is known to have been set up for the benefit of a PEP).

If answered yes, please provide further details:

[2] For example, Members of Parliament, judges of the Supreme Court, senior positions in state-owned enterprises, the boards of central banks, ambassadors, high-ranking positions in the armed forces and senior positions in an international public organisation.

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Source of wealth (activities generating overall wealth):

Note: Source of wealth describes how an individual's total wealth was acquired.

- ☐ Ownership of businesses or investments
- ☐ Employment income (salaries, bonuses, pensions)
- ☐ Inheritance or family wealth transfer
- ☐ Other, please specify:

Please provide details of the sources of your accumulated wealth. For example, if wealth has been derived from employment, please provide a full history of occupations both current and former, including names of companies and positions held, dates and annual salary received whilst in those particular positions:

Expected trading volumes and frequency
The expected volumes and frequency provided will not form any kind of commitment from the account holder, the beneficial owner(s) or the intermediary.

Please complete this section with your expectations in terms of investment in the Fund(s).

Expected frequency of trading

- ◯ Single transaction
- ◯ Other (please provide details):

Expected initial and top-up investment amount(s):

Please detail amounts by transaction:

Purpose of Investment:

Capital Preservation ☐ Income ☐ Growth ☐ Other ☐

If you answered Other, please provide details:

Investment Objectives:

Retirement Planning ☐ Tax Efficiency ☐ Diversification ☐ Other ☐

If you answered Other, please provide details:

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Section 3 – Settlement details

Settlement

Payments should be made to the following Royal Bank of Scotland bank account:

Sterling payments only:

Account:	THESIS UNIT TRUST MANAGEMENT LTD CORPORATE DEALING ACCOUNT
Account Number:	17419571
Sort Code:	16-00-15
Swift:	RBOS GB 2L
IBAN:	GB34 RBOS 1600 1517 4195 71

Settlement should be made in the currency of the selected share/unit class directly into the relevant bank account no later than the Settlement Day (please refer to the Contract Note).

Originating Bank/Building Society Account Details[3]
Note: Subscription monies have to originate from the account of the investor(s).

Account Name:	
Account Number:	Sort Code:
Address Line 1:	
Address Line 2:	
Address Line 3:	Postcode:

I/we confirm that any income for the holding and any receipts from redemptions should be paid to the above bank/building society account.

Please note that, if you do not provide your bank or building society details, then we will not be able to process your application.

[3] *A request to change bank or building society account details must be sent in writing to the Administrator and must be accompanied by a bank statement or banker's reference.*

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Section 4 - Applicant Declaration and Authority

- I am 18 years of age or over[4].
- I am a UK resident.
- I/We have had the opportunity to ask questions relating to the information contained in this Application Form and the Terms of Business - Retail, and have had any such questions answered to my/our satisfaction prior to making this declaration. Accordingly, I/we have understood said information and agree to be bound by it. I/We acknowledge that the Terms of Business may be amended from time to time at Tutman's discretion.
- I/We hereby agree to reimburse TUTMAN and its delegates and/or agents including the Administrator for any loss arising to TUTMAN and/or its delegates and/or agents by reason of them becoming liable to account for tax in any jurisdiction if I/we have not provided the relevant or correct information to Tutman and/or the Administrator in this regard. This reimbursement applies notwithstanding anything to the contrary in this Application Form or the Terms of Business - Retail, unless otherwise agreed by Tutman in writing.
- I am/We are aware that, in certain circumstances, Tutman will be obliged to share information with HMRC, who may pass it on to other tax authorities.
- By providing an email address, I/we consent to receiving documents relating to my/our account and the Fund(s) via email and will notify the Administrator if that email address changes. I/we acknowledge that I/we may (or our intermediary may) request a hard copy of such documents and/or revoke, in writing, this consent to receiving information electronically.
- I/We consent, on a continuing basis, to the use by Tutman of the "**delivery versus payment exemption**", meaning that Tutman is not required to treat any subscription payment I/we make as client money immediately, provided that the money is used to make the subscription within one Business Day following the day on which Tutman received it. I/we understand that my/our money will not be protected from the insolvency of Tutman during such period.
- I/We consent to Tutman transferring any Client Money held by it to another person where the Client Money relates to any business being transferred, on the basis that the recipient holds such Client money in accordance with the Client Money Rules (as defined in the Terms of Business - Retail.
- I/We declare that the latest Prospectus, KIID or NURS-KII Document, Supplementary Information Document and Consumer-Facing Disclosure and Assessment of Value Statement (each as is defined in the Terms of Business - Retail) ("Fund Disclosures"), as applicable to the Fund(s) listed in this Account Application Form, have been provided or made available to me/us in good time prior to submitting this Account Application Form and that I/we have read and reviewed such documents and have had any questions answered to my/our satisfaction prior to making this declaration.
- I/We hereby acknowledge and agree that the latest Fund Disclosures for each class of share/unit is available on Tutman's website at www.tutman.co.uk or on request by telephoning 0370 707 0073 and that I/we will read and review the most up-to-date version of the relevant Fund Disclosures, prior to making any subsequent application for Shares/Units in a Fund.

[4] Please note that shares/units cannot be registered in the name of a minor.

- I/We agree that, if the Fund Disclosures are made available to me/us by means of Tutman's website, I/we have been given the option to receive the relevant document in paper copy and have chosen to receive it by means of Tutman's website instead.
- I/We hereby agree to reimburse Tutman and its delegates and/or agents including the Administrator for any loss arising to Tutman and/or its delegates and/or agents by reason of them becoming liable to account for tax in any jurisdiction if I/we have not provided the relevant or correct information to Tutman and/or the Administrator in this regard. This reimbursement applies notwithstanding anything to the contrary in this Application Form or the Prospectus, unless otherwise agreed by Tutman in writing.
- I am/we are not a U.S. Person or acquiring Shares for the Account or benefit, directly or indirectly, of a US Person or with the assets of an ERISA Plan.
- I/We consent to our shares/units being compulsorily redeemed in accordance with the Prospectus if any statements made in relation to my account is not correct or becomes incorrect.
- I/We understand the investment objective(s) of the Fund(s) listed in this Account Application Form and I am/we are satisfied that it meets my/our current financial objectives.

ISA/JISA Election, Declaration and Authority

I **elect**:

- to attend any meetings of investors in companies, unit trusts, open-ended investment companies and other entities in which I have account investments ☐
- to vote at such meetings ☐
- to receive, in addition to the documents referred to above, any other information issued to investors in such companies, unit trusts, open-ended investment companies and other entities. ☐

I **declare** that:

- All subscriptions made, and to be made, belong to me.
- I confirm that I am over 18 years of age or 16 years or older (for a JISA).
- I have not subscribed and will not subscribe more than the overall subscription limit in total in the same tax year.
- I am resident in the United Kingdom (UK) for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earning & Pensions) Act 2003 (Crown Employees serving overseas), are treated as being performed in the UK, or I am married to, or in a civil partnership with, a person who performs such duties.
- I will immediately inform the Administrator if I cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.
- I have had the opportunity to ask questions about the ISA/JISA Terms and Conditions attached to this application, and agree to the ISA/JISA Terms and Conditions.
- I confirm that, where I have indicated that I am a person with parental responsibility wishing to invest via a JISA on behalf of a named child:
    - I am aged 16 years or older;
    - I have parental responsibility for the named child;
    - I will act as the registered contact for the named child;
    - I confirm that the named child is resident in the United Kingdom, or if not so resident, that they perform duties which, by virtue of Section 28 of Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom; or they are married to, in a civil partnership with or are a dependant of such a person;
    - I confirm that I have not subscribed and will not subscribe to another Stocks and Shares JISA for the named child;
    - I confirm that I understand that a child can only have one JISA (cash and/or stocks and shares) and I am not aware of any other account that is a JISA held in the name of the child;

- I have not knowingly made, and will not knowingly make, in any one Tax Year, subscriptions to a JISA managed by another JISA manager that would result in the named child's aggregate subscriptions contravening the overall JISA limit applying in that Tax Year;
- I agree that the named child will be the beneficial owner of the Account and that the subscription is a gift to the child; and
- If the named child was born prior to 2 January 2011, they are not an 'eligible child' within the meaning given in the Child Trust Funds Act 2004 and they do not hold a Child Trust Fund.

- I confirm that, if, being over 16 years old, I have asked you to establish a JISA for me, or, where I am a person with parental responsibility and I have asked you to establish a JISA for a child under the age of 16, I:
  - understand that the JISA will convert to an ISA immediately upon the child attaining the age of 18;
  - agree that the beneficial owner of the Account is the child named in the Application Form and that, at the named child's request, they can adopt the authority to instruct you directly, provided that they have attained the age of 16;
  - will not make subscriptions to another JISA where to do so would mean that the maximum subscription level permitted by the Regulations is exceeded;
  - authorise you to make, on behalf of the child named as the beneficial owner of the Account in the Application Form, any claims for tax relief as may be applicable in respect of the Account; and
  - make a record in writing in accordance with the ISA Regulations where they require you to do so.

I **authorise** Thesis Unit Trust Management Limited:

- to hold my cash subscriptions, ISA investments, interest, dividends, and any other rights or proceeds in respect of those investments and any other cash,
- to make on my behalf any claims to relief from tax in respect of ISA investments.

I declare that this application form has been completed to the best of my knowledge and belief.

Applicant Name and Signature:

Name:	
Signature:	Date:

Power of attorney

Unless by prior agreement, we may only accept a lasting power of attorney ("LPA") (original or certified copy) due to physical or mental incapacity. The LPA should only be registered with us when the attorney needs to start supporting the person granting the power of attorney ("donor") with their finances. We cannot accept an LPA with an instruction to come into effect on a future date. An attorney can only register the LPA with us when the donor loses mental capacity, otherwise the donor should do this. The LPA must be registered and stamped by the Office of Public Guardian before it can be registered with us. Enduring powers of attorney relating to decision about property and money granted before 1 October 2007 (when LPAs replaced them) can be accepted.

Before we accept any forms signed by your appointed attorney, we may make electronic checks on their identity and address and may also ask for documentary evidence for verification purposes.

Attorney Details and Signature(s):

Donor Name:
Attorney Title and Full Name:
Date of birth:

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Attorney Signature:	Date:
Address Line 1:	
Address Line 2:	
Address Line 3:	Postcode:
Telephone (daytime):	
Email address:	

Section 5 - Notification of retail clients requiring additional support

Tutman is committed to ensuring that the right service is provided to retail clients in its funds, with a level of care that is appropriate given any particular requirements or circumstances, whether temporary or permanent. The level of care that is appropriate for certain retail clients may be different to that of others and Tutman is committed to ensuring that any such clients who may require additional support are treated fairly.

Clients who may require additional support are those who, due to their personal circumstances are especially susceptible to harm, particularly when a firm is not acting with appropriate levels of care. Certain characteristics may result in retail clients having additional or different needs and may affect their ability to make decisions and choices or represent their own interests. Such clients may be at greater risk of harm.

As guidance, the FCA has provided four key drivers which may result in a client requiring additional support, in addition to certain examples that may affect those key drivers and indicators:

Health:

- Physical disability
- Severe or long-term illness
- Hearing or visual impairment
- Mental health condition or disability
- Addiction
- Low mental capacity or cognitive disability

Life events:

- Retirement
- Bereavement
- Income shock
- Relationship breakdown
- Domestic abuse (including economic control)
- Caring responsibilities
- Other circumstances that affect people's experience of financial services e.g., leaving care, migration, convictions

Resilience:

- Inadequate (outgoings exceed income) or erratic income
- Over-indebtedness
- Low savings
- Low emotional resilience

Capability:

- Low knowledge or confidence in managing finances
- Poor literacy or numeracy skills
- Poor English language skills
- Poor or non-existent digital skills
- Learning difficulties
- No or low access to help or support

Please note that the above list is exemplary and not definitive. You may wish to disclose to us separate or additional circumstances which suggest you require additional support.

Is there any information or are there any circumstances that you would like to disclose to us which you believe might result in you requiring additional support?

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Please give details in the box below of any circumstances which you deem relevant to the provision of our services to you. Please note that by signing this Application Form you consent to us processing any special category personal data you share with us.

Section 6 - Intermediary's Details and Declaration (if applicable)

Part A – Intermediaries, please complete this section:

As intermediary, I/we certify that:

- The identity of the named investors in this Application Form has/have been verified by me/us in accordance or at a level exceeding the standard evidence set out in the Guidance for the UK Financial Sector issued by the Joint Money Laundering Steering Group (JMLSG) as amended from time to time.
- The documentary evidence to support the identification is held by me/us and can be produced on demand.
- I have provided advice about this application: ◯ Yes ◯ No
- The applicant has been provided with the Fund Disclosures before making this application.
- The investor is in the target market for the Fund.
- I hereby indemnify Thesis Unit Trust Management Limited for any loss suffered should it subsequently be discovered that the applicant(s) was/were entitled to Cancellation Rights and no cancellation notice was sent as a result of the undernoted.
- I confirm I have read and understood your Terms of Business – Intermediaries and your Privacy Notice – Intermediaries.

◯ I confirm that the applicant(s) named in this Application is/are entitled to Cancellation Rights under the FCA Conduct of Business Rules. (Tick only if Cancellation Rights apply)

Or

◯ I confirm that the applicant(s) named in this Application is/are not entitled to Cancellation Rights under the FCA Conduct of Business Rules because:

- ☐ the contract represents an exchange of Units between sub-funds of the same umbrella.
- ☐ the contract relates to a change between Units of one class and Units of another class in the same scheme.
- ☐ the applicant is not habitually resident in the UK at the date of the offer of the contract.
- ☐ no Personal Recommendation of the contract was provided by anyone carrying on designated investment business in the UK.
- ☐ the contract relates to the second and subsequent purchases of Units under recurring single payment Unit savings plans, provided that:
  - ☐ the intention or option to make a series of single payments is disclosed at the outset (for example in pre-contract disclosure documents); or.
  - ☐ the intention is evidenced (for example, by the establishment of a direct debit mandate).

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☐ Non-UK applicants: I confirm that the applicant(s) named in this Application has/have declared that:

- ☐ they are not a resident of a non-UK jurisdiction where the shares/units in the Fund(s) have to be registered or the local regulator notified of marketing of shares/units in a UK fund;
- ☐ they are resident in the non-UK country set out in this Application Form;
- ☐ they have not received any marketing literature or verbal representations in respect of the Fund;
- ☐ they are requesting submission of this Application Form on their own initiative; and
- ☐ they acknowledge that approval of their application is subject to the laws/regulations in their jurisdiction.

☐ I can confirm that we have verified the identity of the applicant(s) and, having:

- ☐ seen the original documents;
- ☐ checked that any requiring a signature were pre-signed; and
- ☐ confirmed that any associated photograph(s) of the applicant(s) bore a good likeness of the applicant(s),

We have included the relevant reference information or certified documentary evidence on/with this Application.

Intermediary's Name:	
Firm Reference Number:	
Telephone Number:	
Email address:	
Signature:	

Intermediary/Agent Stamp and Authorisation

We will not pay commission to any financial adviser or facilitate adviser charging in respect of your investment.

Part B - Intermediary Authorisation (if applicable)

The applicant should complete and sign this section.

Where "I" is used, it refers to each of the signatories and the Declaration is made by each signatory on behalf of all signatories.

I, the applicant, authorise Tutman to accept instructions, as related to the activities below, on my behalf from the intermediary appointed by me.

Please tick the appropriate box(es):

- ☐ Obtain information about investment held, including valuations and transaction history
- ☐ Update information on the account, such as correspondence address
- ☐ Provide dealing instructions

If, at a later date, I no longer wish the intermediary to be authorised to provide instructions, I will advise Tutman in writing and acknowledge that the authorisation given will remain effective until that revocation has

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been received by Tutman, or until such later date as I shall specify.

Signature:

	Date:

Section 7 - Individual Tax Residency Self-Certification Form

Instructions

Please ensure this form is filled in and submitted with your Application Form or the account opening will be delayed.

Please read these instructions before completing the form.

Note: Under international tax compliance regulations (the International Tax Compliance Regulations 2015, as amended from time to time, which implement the Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (CRS)), we are required to:

- *Collect information about investors' tax residency;*
- *Perform due diligence obligations to identify account holders that are resident overseas;*
- *Maintain a record of the due diligence; and*
- *Report to HMRC those accounts identified as reportable (including if we do not receive a valid self-certification from you) to a jurisdiction where an exchange requirement exists. HMRC may in turn share this information with any or all participating tax jurisdictions that have agreed to exchange information under FATCA and CRS.*

If your tax residence (or the account holder, if you are completing the form on their behalf) is located in a country that is signed up to the CRS, we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to our local tax authority.

You agree to provide us or the Administrator promptly with such information as is requested by us to comply with such international tax compliance regulations and any other information exchange requirements and you will reimburse us for any losses, expenses, fines and penalties we may incur arising from your failure to do so, to the extent such losses, expenses, fines and penalties are caused by your negligence, breach of terms under this application form, fraud or willful misconduct.

In general, you are tax resident where you are liable to taxes, based on where you live and work permanently. Different jurisdictions have different rules in relation to tax residency. If in doubt, please contact your tax adviser.

If any of the information provided changes in the future, please advise of these changes promptly.

Please indicate all countries in which you are resident for tax purposes and your associated Tax Identification Number(s) in the table below. For example, if you are resident in the UK for tax purposes, please enter 'UK' in the first column and your Tax Identification Number (i.e. your National Insurance Number) in the second column.

You can find definitions of who is classified as an account holder, and other terms, in the Appendix.

This form will remain valid unless there is a change in circumstances relating to the account holder's tax status or other mandatory fields included on this form.

This form is intended to request information only where such request is not prohibited by local law.

Please fill in this form if you are an individual account holder.

Where you need to self-certify on behalf of an entity account holder, do not use this form. Instead, you will need an "*Entity tax residency self-certification*." Similarly, if you are a controlling person of an entity, please fill in a "*Controlling person tax residency self-certification form*" instead of this form.

If you are filling in this form on behalf of someone else.
Please tell us in what capacity you are signing in Part 3.

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For example, you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the form under a power of attorney. A legal guardian should complete the form on behalf of an account holder who is a minor.

As a financial institution, we are not allowed to give tax advice.
If you have any questions about this form, these instructions, or defining your tax residency status, please speak to your tax adviser or local tax authority.

You can also find out more, including a list of jurisdictions that have signed agreements to automatically exchange information along with details about the information being requested on the OECD automatic exchange of information.

* Mandatory fields

Individual tax residency self-certification Form

(please complete parts 1-3 in BLOCK CAPITALS)

Part 1 – Identification of Individual Account Holder

Family Name or Surname(s): * _____

Title: _____

First or Given Name: * _____

Middle Name(s): _____

B. Current Residence Address:

Line 1 *(e.g. House Name, Number, Street)* _____

Line 2 *(e.g. Town/City/County)** _____

Country: * _____

Post Code: _____

C. Mailing Address: *(please only complete if different to the address shown in Section **B**)*

Line 1 *(e.g. House Name, Number, Street)* _____

Line 2 *(e.g. Town/City/County)** _____

Country: * _____

Post Code: _____

D. Date of Birth* *(dd/mm/yyyy)* _____

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E. Place of Birth

Town or City of Birth * _____

Country of Birth* _____

Part 2 – Country of Residence for Tax Purposes and related Taxpayer Identification Number or equivalent number* ("TIN") *(See Appendix)*

Please complete the following table indicating (i) where the Account Holder is tax resident (*I.e. where they are liable to pay tax)* and (ii) the Account Holder's TIN for each country indicated.

If the Account Holder is tax resident in more than three countries, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason **A, B** or **C where indicated below**:

Reason A - The country where the Account Holder is liable to pay tax does not issue TINs to its residents
Reason B - The Account Holder is otherwise unable to obtain a TIN *or equivalent number. (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)*

Reason C - No TIN is required. (*Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed)*

	Country of tax residence	**TIN**	**If no TIN available enter Reason *A, B or C***
1			
2			
3			

*Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason **B** above.*

1	
2	
3	

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Part 3 – Declarations and Signature*

I acknowledge that the information contained in this form and information regarding the Account Holder may be reported to the tax authorities of the country in which this account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be tax resident where those countries (or tax authorities in those countries) have entered into Agreements to exchange financial account information.

I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.

I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.

I undertake to advise within 90 days of any change in circumstances which affects the tax residency status of the individual identified in Part 1 of this form or causes the information contained herein to become incorrect, and to provide a suitably updated self-certification and Declaration within 90 days of such change in circumstances.

Signature:	Date:

Print name:

Note: If you are not the Account Holder please indicate the capacity in which you are signing the form. If signing under a power of attorney please also attach a certified copy of the power of attorney

Capacity:

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Appendix – Tax Residency Self-Certification Form Definitions

Note: *These are selected definitions provided to assist you with the completion of this form. Further details can be found within the OECD "Common Reporting Standard for Automatic Exchange of Financial Account Information" (the "CRS") and the associated "Commentary" to the CRS or for FATCA: https://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA.aspx and https://www.irs.gov/Businesses/Corporations/FATCAFAQs or https://www.irs.gov/individuals/international-taxpayers/classification-of-taxpayers-for-us-tax-purposes.*

If you have any questions about these definitions or require further detail then please contact your tax adviser or local tax authority.

"Account Holder" The term "Account Holder" means the person listed or identified as the holder of a Financial Account. A person holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. In these circumstances that other person is the Account Holder. For example in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder.

"Reportable Person" The CRS defines the Account Holder as a "Reportable Person". A Reportable Person is further defined as an individual who is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction.

"Financial Account" A Financial Account is an account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; Equity and debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

"Reportable Jurisdiction" A Reportable Jurisdiction is a Participating Jurisdiction with which an obligation to provide financial account information is in place.

"**Participating Jurisdiction"** A Participating Jurisdiction means a jurisdiction with which an intergovernmental agreement is in place pursuant to which it will provide the information required on the automatic exchange of financial account information set out in the Common Reporting Standard.

"Controlling Person" This is a natural person who exercise control over an entity. Where that entity is treated as a Passive Non-Financial Entity ("NFE") then such persons are regarded as the Account Holder(s). This definition corresponds to the term "beneficial owner" as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012). **If the account is maintained in relation to the Account Holder in their role as a Controlling Person then the *"Controlling Person tax residency self-certification" form* should be completed instead of this form.**

"Entity" The term "Entity" means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

"TIN" (including "functional equivalent") The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number, and resident registration number.

We may record telephone calls to improve customer service and for regulatory record-keeping purposes.

Thesis Unit Trust Management Limited is registered in England and Wales under number 03508646. Thesis Unit Trust Management Limited is authorised and regulated by the Financial Conduct Authority and is entered in the Financial Services Register (Firm Reference Number 186882).
TUTMAN LLP is registered in England and Wales under number OC369415. TUTMAN LLP is authorised and regulated by the Financial Conduct Authority and is entered in the Financial Services Register (Firm Reference Number 612721).

Tutman is a trading style of TUTMAN LLP and Thesis Unit Trust Management Limited.

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APPENDIX 1 - TUTMAN PRIVACY NOTICE (INVESTORS)

This notice sets out how TUTMAN and the Administrator will process personal information in relation to your investment (as data controller and data processor respectively)

This Privacy Notice explains what personal data (information) we hold about you, how we collect it, and how we use and may share information about you. We are required to notify you of this information under data protection legislation. Please ensure that you read this notice and any other similar notice we may provide to you from time to time when we collect or process personal information about you.

Who collects the information?
Thesis Unit Trust Management Limited, TUTMAN LLP and Tutman Fund Solutions Limited ("TFSL") (trading as "TUTMAN") are data controllers and gather and use certain information about you in their capacity as managers of authorised funds ("Funds"). At the date of this Privacy Notice, TUTMAN has appointed a number of third parties as registrar, fund accountant and transfer agents to the Funds, as set out in each Fund's prospectus (the "**Administrator**"). TFSL performs the function of the Administrator in relation to most of the Funds where it is the authorised fund manager.

What information do we collect about you?
We collect your name, address (including proof of name and address), signature, photo identification, personal and work contact details (email address and phone numbers), job title and employer name, nationality/dual nationality, citizenship, tax residency, date of birth, passport details, national insurance number and other tax details, adviser details (where relevant), investment details, banking details, family connections, source of funds, details of any complaints made, data received from due diligence investigations (such as anti-money laundering, politically exposed persons and sanctions checks), fraud enquiries, recordings of telephone conversations and electronic communications with our staff and information about your mental health where a power of attorney is provided.

How do we collect the information about you?
Where your details are provided to TUTMAN as a consequence of your investment in any of the Funds, then TUTMAN, acting as a data controller may itself, or through the Administrator, process your personal information if you are an individual investor or that of your directors, officers, employees and/or beneficial owners where you are an institutional investor. When processing your personal information, there may also be times where the Administrator will act as an independent data controller in respect of your personal information. For the avoidance of doubt, the Administrator will not at any time be acting as a joint controller with the Fund. In connection with this, please note the following:

Purposes of Processing and Legal Basis for Processing
Your personal data may be processed by TUTMAN or the Administrator (or any of their affiliates, agents, employees, delegates or sub-contractors) for the following purposes:

- to facilitate the opening of your account with the Fund, the management and administration of your holdings in that Fund and any related account on an on-going basis (the "**Services**") which are necessary for the performance of your investment in the Fund, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;

- in order to carry out anti-money laundering checks and related actions which TUTMAN considers appropriate to meet any legal obligations imposed on TUTMAN relating to, or the processing in the public interest or to pursue TUTMAN's legitimate interests in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis (collectively "AML checks"), in accordance with TUTMAN and the Administrator's anti-money laundering procedures;

- to report tax related information to tax authorities in order to comply with a legal obligation;

- to monitor and record telephone calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the Fund, TUTMAN and/or its affiliates, itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal

obligation imposed on TUTMAN, (v) to pursue the Fund or TUTMAN's legitimate interests in relation to such matters; or (vi) where the processing is in the public interest;

- to disclose information to other third parties such as service providers of the Fund appointed by TUTMAN, auditors, regulatory authorities and technology providers in order to comply with any legal or regulatory obligation imposed on the Fund, TUTMAN or the Administrator or in order to pursue the legitimate interests of the Fund, TUTMAN or the Administrator;

- to monitor and record telephone calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Fund, TUTMAN or the Administrator to improve their service delivery;

- to update and maintain records and carry out fee calculations in order to pursue the legitimate interests of the Fund, TUTMAN or the Administrator or in order to comply with any legal obligation imposed on the Fund or TUTMAN nor the Administrator, and which are necessary for the Fund's, TUTMAN's or its affiliates', the Administrator's or its affiliates' legitimate interests indicated above and/or where the processing is in the public interest; and

- to monitor and assess the outcomes retail customers receive by requesting customer feedback including by using surveys.

Recipients of Data
TUTMAN may disclose your personal information as follows:

- to the service providers, including the Administrator, and their affiliates and approved sub-contractors, and other third party service providers engaged by TUTMAN on behalf of the Funds in order to process the data for the above mentioned purposes, including Thesis Services Limited, an associated company and, in the case of TFSL, to staff employed by Thesis Unit Trust Management Limited and vice versa;

- to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting;

- to the Administrator and/or its affiliated as joint controllers:

    - to create a single source record, relating to you as an investor, which is held, maintained and used by the Administrator and its affiliates as joint controllers in pursuance of the Administrator's, its affiliates' and the Fund's legitimate interests;

    - where you subscribe to use the Administrator's investor portal functionality, for the purposes of the performance of the Administrator's agreement with you in relation to your use of that portal functionality, including for security in connection with the portal;

    - to retain AML checks and other records of individuals to assist with the subsequent screening of them by the Administrator or its affiliates, including in relation to other funds or clients of the Administrator or any of its affiliates in pursuance of the Administrator's, its affiliates' or its clients' legitimate interests and to meet any legal obligations imposed on the Administrator or its affiliates;

- to the depositary or the trustee of the Fund in which you invest for compliance with their regulatory obligations in relation to the Fund;

- to professional advisers; and

- to potential purchasers of some or all of our business or on a restructuring.

In any case where TUTMAN shares your personal information with a third party processor (including, as appropriate, the Administrator and its affiliates), the use by that third party of your personal information will be subject to the third party's own privacy policy, a copy of which can be obtained from the Head of Compliance – please see "How to Contact Us" below for contact details. Recipients with whom we share your personal data as an investor in a Fund, and why we may need to share it, are set out in our list of personal data recipients, which will be updated from time

to time. A hard copy can be obtained from the Head of Compliance – please see "How to Contact Us" below for contact details.

Usually, information will be anonymised but this may not always be possible. The recipient of the information will be bound by confidentiality obligations.

We seek to ensure that our information collection and processing is always proportionate. We will notify you of any changes to information we collect or to the purposes for which we collect and process it.

Where we provide links to websites of other organisations, this privacy notice does not cover how that organisation processes personal information. We encourage you to read the privacy notices on the other websites you visit.

Where information may be held
Information may be held at TUTMAN's offices, the Administrator's offices and the offices of any of their affiliates, agents, employees, delegates or sub-contractors. The disclosure of personal information to the third parties set out above may involve the transfer of data to the USA and other jurisdictions outside the UK. Such countries may not have the same data protection laws as the UK. We will, however, put in place appropriate security procedures in order to protect your personal information. Where your information is transferred to any country outside the UK, we ensure that this is done using specific legally approved safeguards. You can request further details and a copy of these safeguards by contacting us (see "**How to contact us**" below).

Retention period
TUTMAN and the Administrator will retain your personal information for as long as required for TUTMAN or the Administrator to perform the Services and/or carry out the purposes for which the data was collected, or perform investigations in relation to same and/or for additional periods where legal/regulatory obligations mandate that TUTMAN or the Administrator retains your personal information. We have a regulatory requirement to retain records for six years to enable the Funds and TUTMAN to comply with the Financial Conduct Authority Rules and The Open-Ended Investment Company Regulations 2001, as amended from time to time. We will require a reasonable number of working days to complete the deletion of your personal data from our systems and those of the recipients with whom we share your data.

Updates to Personal Data
TUTMAN will use reasonable efforts to keep your personal information up to date. However, you will need to notify the Fund and the Administrator without delay in the event of any change in your personal circumstances, so that TUTMAN can keep the personal information up to date. Please contact us by calling 01243 531234 or by emailing info@tutman.co.uk if you require the Administrator's contact details to do this.

Subject Access Request
You have the following rights, in certain circumstances, in relation to your personal information:

- Right to access your personal information.
- Right to ask where and how your personal information is being stored.
- Right to rectify your personal information.
- Right to restrict the use of your personal information (in certain specific circumstances).
- Right to request that your personal information is erased where there is no good reason for us to continue to process it.
- Right to object to processing of your personal information where we are relying on a legitimate interest (or that of a third party).
- Right to data portability.

Please contact compliance@tutman.co.uk if you would like to correct or request access to information or request information be erased that we hold relating to you or if you have questions about this notice. We will respond to your request within one month of receipt of your request. In some cases we may not be able to fulfil your request to exercise the right before this date, and may need to request more time. Where we cannot provide a full response to you for any reason, we will let you know about this in our initial reply to your request. In most circumstances there will be no charge for providing this information. TUTMAN will only charge a fee if the request is manifestly unfounded or excessive, especially if it is repetitive, or the request is for further copies of the same information.

You can also request the information (above) verbally but we recommend you also do this in writing so that you have

a record of your request. Please see the "How to contact us" section in this notice.

TUTMAN is required to respond to your request within one calendar month of receiving your request.

Where TUTMAN or the Administrator requires your personal information to comply with AML checks or other legal requirements, failure to provide this information means TUTMAN may not be able to accept you as an investor in the relevant Fund.

Cookies
For users of our website, www.tutman.co,uk, web browser cookies, which are small text files, are placed on your computer to store information such as your IP address or other identifier, your browser type, and information about the content you view and interact with on our website. This information is used to remember your preferences and settings, remember information you may enter online, to keep you logged on to portals that we may offer, to generate statistics about how visitors use our website and to improve our website. Cookies do not give us access to your computer or any information about you, other than the data you choose to share with us.

For more information on the cookies we use and why, please go to www.tutman.co.uk and refer to the Cookie Policy.

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Opting not to use cookies may prevent you from taking full advantage of the website.

How we keep your information secure
We acknowledge that the information you provide may be confidential and will maintain the confidentiality of and protect your information in accordance with our normal procedures and all applicable laws. We have appropriate technical and organisational measures in place to prevent personal information from being accidentally lost, or used or accessed in an unauthorised way. We limit access to your personal information to those who have a genuine business need to know it. Those processing your information will do so only in an authorised manner and are subject to a duty of confidentiality. This also extends to our subcontractors.

We also have procedures in place to deal with any suspected data security breach. We will notify you and any applicable regulator of a suspected data security breach where we are legally required to do so.

Unfortunately, the transmission of information via the internet is not completely secure. Although we will do our best to protect your personal data, we cannot guarantee the security of your data. Any transmission is at your own risk. Once we have received your information, we will use procedures and security features to try to prevent unauthorised access.

How to complain
If you consider that the processing of personal data relating to you carried out by TUTMAN or its service providers infringes data protection law, you have the right to lodge a complaint with the Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF (or at the relevant regional office for Scotland, Wales or Northern Ireland, details of which are available at About the ICO | ICO), via the Live Chat link at Make a complaint | ICO or by telephone on 0303 123 1113.

Changes to our Privacy Notice
We will keep this Privacy Notice under regular review. Any changes we make to our Privacy Notice will be posted on our website at www.tutman.co.uk or can be requested by email from the Director of Compliance at compliance@tutman.co.uk or by writing to The Director of Compliance, TUTMAN, Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP. This Privacy Notice was last updated on 15 July 2025.

Do you need extra help?
If you require any **additional support** (for example, you require this document in large print, braille or audio), please get in touch with us.

If you are deaf, have hearing loss or are speech impaired, you can contact us by using the **Relay UK** service. You can

do this either by using the free app on your smartphone, tablet or computer, or by dialling 18001 before our number using your textphone. The Relay UK service is free, you will only pay your normal charges for the call.

How to contact us
If you have any questions about our use of your personal information, please contact us by email at compliance@tutman.co.uk, or by writing to The Director of Compliance, TUTMAN, Exchange Building, St John's Street, Chichester, West Sussex PO19 1UP or by calling 01243 531234, Monday to Friday between 9am and 5pm.

Sanford DeLand
ASSET MANAGEMENT
Business Perspective Investors

tutman.

APPENDIX 2 - TUTMAN CONFLICTS OF INTEREST POLICY - SUMMARY

Tutman is committed to managing potential or actual conflicts of interest that might arise to prevent abuse and protect our fund investors, employees and other delegated parties.

Tutman is required to take all reasonable steps to identify, manage, record and, where relevant, disclose actual or potential conflicts of interest between itself (including our managers and employees and any person directly or indirectly linked) and our fund investors and delegated parties, and to have in place a policy relating to conflicts of interest. This includes conflicts that may arise where Tutman undertakes to operate, establish or wind-up collective investment schemes and to manage both AIFs and UK UCITS.

Tutman's Conflicts of Interest Policy takes into account any conflicts between the interests of other companies within the wider Thesis Group of companies.

The policy is designed to address the conflicts of interest management for Tutman, appropriate to the nature, scale and complexity of its business.

Tutman operates and maintains effective organisational and administrative arrangements with a view to taking all reasonable steps to prevent conflicts of interest identified from constituting or giving rise to a material risk of damage to the interests of its fund investors.

We manage conflicts of interest:

- To reduce the risk of Market Abuse;
- To ensure that our fund investors are treated fairly;
- To ensure that we act in the best interest of our fund investors
- To ensure that TUTMAN does not take any inappropriate benefit from its fund investors; and
- To ensure that our delegated third-party investment managers do not take any inappropriate benefit from the fund.

Tutman employees must act in the best interest of investors if conflicts arise associated with the independent authorised fund manager model.

Conflicts of interest are logged on the Conflicts of Interest Register.

The Tutman Board is ultimately responsible for the management of conflicts and for the framework as a whole, which includes conducting an annual review of the Conflicts of Interest Policy.

We may record telephone calls to improve customer service and for regulatory record-keeping purposes.

Thesis Unit Trust Management Limited is registered in England and Wales under number 03508646. Thesis Unit Trust Management Limited is authorised and regulated by the Financial Conduct Authority and is entered in the Financial Services Register (Firm Reference Number 186882).
TUTMAN LLP is registered in England and Wales under number OC369415. TUTMAN LLP is authorised and regulated by the Financial Conduct Authority and is entered in the Financial Services Register (Firm Reference Number 612721).

Tutman is a trading style of TUTMAN LLP and Thesis Unit Trust Management Limited.

Instruction to your bank or building society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

Thesis Unit Trust Management Limited –
Sanford DeLand Asset Management
PO Box 12248
Chelmsford
CM99 2EG

Service user number

1	7	2	0	5	7

Name(s) of account holder(s)

Reference

Bank/building society account number

Branch sort code

Instruction to your bank or building society

Please pay Thesis Unit Trust Management Limited Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Thesis Unit Trust Management Limited and, if so, details will be passed electronically to my bank/building society.

Name and full postal address of your bank or building society

To: The Manager — Bank/building society

Address

Postcode

Signature(s)

Date

Banks and building societies may not accept Direct Debit Instructions for some types of account

DDI2

This guarantee should be detached and retained by the payer.

The Direct Debit Guarantee

- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit Thesis Unit Trust Management Limited will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Thesis Unit Trust Management Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit, by Thesis Unit Trust Management Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
  - If you receive a refund you are not entitled to, you must pay it back when Thesis Unit Trust Management Limited asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.